

KARACHI UNIVERSITY BUSINESS SCHOOL

UNIVERSITY OF KARACHI

Affiliated Colleges

MBA – II	
Course Title	: Financial Accounting
Course Number	: BA (M) – 512
Credit Hours	: 03

1. The Nature and Function of Accounting.

- The Record –keeping Function
- Classifying and Summarizing Transactions
- Accounting and Decision Making

2. Accounting and the forms of Business Enterprises

- Sole Proprietorships
- Partnerships
- Corporation

3. Financial Statements- The outputs of the system.

- learning Objective
- Objectives of Financial Reporting
- Qualitative Characteristics of Financial Information
- The Uses and Limitations of Classified Balance Sheets
- The Retained Earnings Statement or Statements of Changes in Stockholders Equity
- The Statement of Changes in Financial Position
- Other Elements of an Annual Report of a publicly held Company

4. Cash Flow Statements

5. Interpreting financial statements data

- Learning Objectives
- The Purpose financial statement analysis

- Sources of financial analysis
- The techniques of financial analysis
- Common financial ratio
- Limitation of financial statement analysis

6. Accounting for cash and receivables

- Learning Objectives
- Management Control over Cash
- Accounting for Receivables

7. Current liabilities and concepts related to the time value of money

- Learning Objectives
- Definition and Recognition of Liabilities
- Types of Current Liabilities
- Interest and the time value of money

8. Property, Plant and Equipment Natural Resources and Intangible assets.

- Learning objectives
- Non-current, Non-monetary Assets
- Capital versus Revenue Expenditure Measuring and recording the Acquisition Cost of property, plant and Equipment.
- The accounting concepts of depreciation
- Methods of computing periodic depreciation
- Accounting for subsequent expenditures
- Disposal of property, plan, or Equipment
- Natural Resources
- Intangible Assets

9. Accounting for long term liabilities and investments in bonds.

- Learning Objectives
- Bonds
- Accounting for bonds by borrowers
- Accounting for bonds by the investor
- Other forms of long term debt

10. Corporate organization and capital stock transactions.

- Learning Objectives
- Characteristics of a corporation- The formation and organization of a corporation
- Types of capital stock
- The components of stockholders' equity

- Accounting for the issuance of stock
- Use of stock information

11. Stockholders equity retained earnings and dividends

- Learning Objectives
- Corporate income statements
- Earning per share
- Dividends
- Stock splits prior period adjustments, appropriations, and treasury stock
- Retire of capital stock
- Statement of stockholder's equity
- Summary of learning Objectives

Recommended Books:

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| 1. Flamholts Eric. Diamonds A. Michael & Flamholts Diana Troik. | Financial Accounting. McMillan Publishing Company. Latest Edition |
| 2. Smith Jayu. M. & Kousen. Fred K. | Intermediate Accounting, 7th Ed. By South Western Publishing Company. |
| 3. Welseh. Glenn A. Charies, T.& Zaltakevich. C.T. Harison Walter. T. | Intermediate Accounting, 5th Ed. Richard D. Irwin. Ero. |
| 4. Moshich & Lanson. | Intermediate Accounting, |
| 5. Koeso Weygandyt, | Intermediate Accounting, 7th Edition 10th Edition Robert E. Meigs, Mary A. Meigs. Mark Bettner, Accounting The basis for Business, McGraw-Hill Ray Withington Cos. Inc. 1996. int Ed. |
| 6. Meigs and Meigs, Bettner, Whittington. | "Accounting Practice", Pitman Publisher, 4th Edition, 1994. |
| 7. Gautier, B. Under Down. | "Financial Accounting" Macmillan Company, 1986. |
| 8. Z. Eric G. Diamond A. Flamholtz Diana Troik. | "intermediate Accounting:., South Western, Publishing 7th Edition. |
| 9. M. Kousen, Fred K, | "Intermediate Accounting" Irwin.5th Edition |
| 10. Glenn A. Charles, T. Zlatkevich, C.T. Harison Walter T. | |